

APPENDIX 1**HOUSING REVENUE ACCOUNT**

Revised Estimate 2012/13		Actual Outturn 2012/13	Variation	
£'000		£'000	£'000	%
<u>SUMMARY</u>				
<u>EXPENDITURE</u>				
10,177.9	Responsive Repairs	10,140.0	-37.9	-0.4%
4,358.5	Housing Investment	3,966.7	-391.8	-9.0%
<u>14,536.4</u>	Total Repairs	<u>14,106.7</u>	<u>-429.7</u>	<u>-3.0%</u>
80.0	Rents Payable	83.9	3.9	4.9%
69.8	Debt Management	48.1	-21.7	-31.1%
18,718.5	Supervision & Management	17,525.4	-1,193.1	-6.4%
5,966.1	Interest Repayments	5,717.4	-248.7	-4.2%
10,433.9	Principal Repayments	10,421.1	-12.8	-0.1%
17,172.0	Depreciation	16,205.7	-966.3	-5.6%
1,614.7	Direct Revenue Financing of Capital	3,560.3	1,945.6	120.5%
<u>68,591.4</u>	TOTAL EXPENDITURE	<u>67,668.7</u>	<u>-922.7</u>	<u>-1.3%</u>
<u>INCOME</u>				
65,092.4	Dwelling Rents	65,151.0	-58.6	-0.1%
1,221.4	Other Rents	1,257.3	-35.9	-2.9%
<u>66,313.8</u>	Total Rental Income	<u>66,408.3</u>	<u>-94.5</u>	<u>-0.1%</u>
1,341.4	Service Charge Income	1,329.6	11.8	0.9%
586.8	Leaseholder Service Charges	563.7	23.1	3.9%
9.7	Interest Received	35.1	-25.4	-261.6%
<u>68,251.7</u>	TOTAL INCOME	<u>68,336.7</u>	<u>-85.0</u>	<u>-0.1%</u>
<u>(339.7)</u>	SURPLUS/(DEFICIT) FOR YEAR	<u>668.0</u>	<u>-1,007.7</u>	
<u>BALANCES</u>				
2,621.0	Working Balance B/Fwd	2,621.0	0.0	
<u>(339.7)</u>	Surplus/(deficit) for year	<u>668.0</u>	<u>-1,007.7</u>	
<u>2,281.3</u>	WORKING BALANCE C/FWD	<u>3,289.0</u>	<u>-1,007.7</u>	